

HKRCSS 2014-15 Financial Report

A balance HK\$50,432.27 as of 11 Jan 2015 has been carried forward.

Income

- Member Fee

This is the major income. As at Jan 2015, there are 44 members. 2 are honorary, 39 are old full members and 3 were newly joined. A total of HK\$20,840 Member Fee and Insurance has been received.

- Contest Fees

A total of contest fee HK\$6,400 was received from F3F League 2014. 7 out of 12 contests were held successfully. Despite League 5 was cancelled, entry fees were collected as 1 complete round was conducted.

- Fee collected on activities

A total of HK\$7,250 was collected from members for Annual Dinner 2014.

Due to cancellation of the EPP activity, a return of HK\$600 for Lai Sei was received.

The total income for Year 2014 was HK\$35,090.

Expense

- Insurance Premium

This is the major expense. As at 10 Jan 2014, HK\$8,637.86 has been paid to Blue Cross for insurance. There is 1 outstanding from Blue Cross to invoice on premium payment for the 3 new members and 2 old members who have just renewed their membership by end-Dec 2014 and early Jan 2015 respectively.

- Miscellaneous

A total of HK\$9,993 was booked. They were from -

Annual Dinner (HK\$7,000)

F3F 2013 Year-End trophies (HK\$1,243)

BBQ sponsorship (HK\$800)

EPP activity Lai Sei (HK\$600)

Fun Fly Equipment -Trainer Cords(HK\$300)

Meeting minute photocopies (HK\$50)

- TR2013 Remaining Balance

A net at HK\$17,142.47 was booked as expense to Year 2014. It was from the settlement on reimbursements at HK\$24,410.47 with deduction on fees collected from TR2013 on insurance cover (HK\$5,280) and other income (HK\$1,988).

The total expense for Year 2014 was HK\$38,093.33

Conclusion

The C/F Balance is HK\$47, 428.94 as at 31 Dec 2014