

Income and Expense Statement for Typhoon Race F3F 2013

(Appendix B)

Item	Descriptions	Unit Cost (HK\$)	Units	Total Income (HK\$)	Total Cost (HK\$)	Actual (HK\$)	Remarks	By
A) Income								
1	Foreign pilot entry fee + transportation fee + banquet fee		Europe(6) Singapore(3) Taiwan(6) Korean(7) HK(26)	25,575	-	25,575	Paid to HKRCSS a/c	Bank
2	Local pilot entry fee + FAI License + FAI Registration Fee			22,800		22,800	Paid to HKRCSS a/c	Bank
3	KST sponsor			8,000		8,000	Paid to HKRCSS a/c	Bank
4	Family Shirt	120	20	2,400		2,400	Ken paid \$1560 for 13 Andreas paid \$120 for 1 Armin paid \$120 for 1 Wing paid \$480 for 4 Spanish pilot paid \$120 for 1	Angus
5	Family Shirt	120	10	1,200		1,200	Purchase on Banquet: Foreign pilots paid \$720 for 6 Ken paid \$480 for 4	Allan
6	Banquet Fee for additional family members	400	2	800		800	Cash kept by Allan	Allan
Sub total				60,775	-	60,775		
B) Expense								
1	Jacket for each pilot	86	100	-	8,600	(8,600)	Invoice 1	Angus
2	Jacket for CD, jury and helpers	86	35	-	3,010	(3,010)	Invoice 1	Angus
3	Trophies for top 3 and best speed	1,500	4	-	6,000	(6,000)	Invoice 2	Angus
4	Medals for top 3 teams	55	9	-	495	(495)	Invoice 3	Angus
5	Numbering shirt	60	48	-	2,880	(2,880)	Invoice 1	Angus
6	6 tables including: - 47 for pilots + family - 15 for CD, Jury and helpers - 1 for sponsors	3,967	6	-	23,803	(23,803)	Invoice 4	Angus
7	Wine for banquet	453	1		453	(453)	Invoice 8	Angus
8	Refund to Korean team - Banquet fee x 1 pilot	400	1		400	(400)	Cash paid by Angus	Angus
9	24-seater coach transportation between hotel and flying site	1,500	4		6,000	(6,000)	Invoice 10	Donny
10	Vans operated by local pilots	200	5		1,000	(1,000)	Invoice 5 - F Fai operated for 4 round trips - AC operated for 1 round trip	Angus
11	Refund to Korean team - Transportation fee x 1 pilot	400	1		400	(400)	Cash paid by Angus	Angus
12	FAI World Tour application fee	700	1		700	(700)	Paid by Stanley (EUR70)	Stanley
13	FAI World Tour stamp	200	1		200	(200)	Paid by Angus	Angus
14	Hotel room for pilot registration	830	1		830	(830)	Invoice 10	Donny
15	Printer for pilot registration	-	1		-	-	CM	
16	Souvenirs (photo frame)	35	50		1,761	(1,761)	Invoice 6	Angus
17	Banner	700	1		700	(700)	Lai Kwok Leung	Angus
18	Insurance	2,500	1		2,500	(2,500)	Invoice 13	Donny
19	HK Pilot FAI Application	2,400	1		2,400	(2,400)	Invoice 7	Angus
20	Hardware for site setup(1)	550	1		550	(550)	Invoice 9	Angus
21	Hardware for site setup(2)	112	1		112	(112)	Invoice 12	Kenneth
22	First-aid kit	12	1		12	(12)	Invoice 11	Allan
23	Bank charge on TT settlement - Korean team: HKD215 - Singapore team : HKD15 - Taiwan team: HKD105 - French pilot (1) : HKD60 - German pilot (1) : HKD30	425	1		425	(425)	Deducted from HKRCSS account	Bank
Sub total					63,231	(63,231)		

	Income	Expense	Net
Total	60,775	63,231	-2,456

Reimbursement

Payment paid by Angus	50,252	
Cash advance to Angus from HKRCSS a/c		40,000
TOTAL	50,252	40,000
Reimbursement to Angus		<u>10,252</u>

Received by:
Date:

Payment paid by Donny	9,330	
Reimbursement to Donny		<u>9,330</u>

Received by:
Date:

Payment paid by Stanley	700	
Reimbursement to Stanley		<u>700</u>

Received by:
Date:

Payment paid by Kenneth	112	
Reimbursement to Kenneth		<u>112</u>

Received by:
Date:

Payment paid by Allan	12	
Collections kept by Allan		2,000
TOTAL	12	2,000
Reimbursement to Allan		<u>-1,988</u>

Settled by:
Date: